

Pioneer Machine & Tool Company (PMT) Sustainability Statement

Introduction: Our Commitment to Sustainability

At PMT, sustainability is a core value that guides every aspect of our business. We strive to reduce our environmental footprint while delivering the highest standards of quality and precision in manufacturing. Our commitment to sustainability reflects not only in our day-to-day operations but also in our long-term strategic planning, ensuring we are prepared to face future challenges, including those posed by climate change.

Environmental Responsibility and Proactive Actions

Over the past decade, we have taken significant steps to reduce our environmental impact. These efforts include:

- **Installed solar panels** on our roof, reducing reliance on non-renewable energy sources.
- **Replaced all windows** with energy-efficient units to enhance insulation and reduce energy consumption.
- **Upgraded our front entry door** to a new energy-efficient model, improving thermal efficiency.
- **Insulated and added siding to the outside walls** of our building, further reducing energy use.
- **Purchased an energy-efficient SUV** to replace our box truck for smaller deliveries, reducing diesel fuel consumption.
- **Replaced all incandescent and fluorescent lighting** with energy-saving LED lighting, a change that earned us the **Environmental Stewardship Award** from the state of New Jersey for our voluntary and proactive measures in going beyond compliance.
- Over the last decade, we have also **installed new, more energy-efficient heaters and air conditioners**, and added **ventilation fans**, reducing our reliance on air conditioning during warmer months.
- We actively **reuse packaging materials** such as boxes, stuffing, and crates from vendor shipments, contributing to waste reduction.

These measures have allowed us to significantly decrease our energy consumption, improve efficiency, and minimize waste, all while maintaining the highest standards in production.

Proactive Climate Change Planning

In addition to the actions we've already taken, we are preparing for future challenges related to climate change. PMT will address these concerns at our next quarterly meeting at the end of September, where we will consider the climate change aspects and risks within our management system. This forward-thinking approach ensures that sustainability is fully integrated into our business strategy.

Operational Resilience and Supply Chain Monitoring

We understand the importance of maintaining operational resilience in the face of climate change. To mitigate potential disruptions, PMT will add new procedures, if necessary, to ensure that climate-related issues are effectively managed. Additionally, we are committed to monitoring any potential supply chain

disruptions caused by climate change and will work closely with suppliers to address these challenges while upholding our sustainability goals.

Continuous Improvement and Innovation

Our sustainability journey doesn't stop here. We continuously explore new ways to improve energy efficiency and reduce emissions. PMT is committed to investing in cutting-edge technologies and refining our processes to meet future challenges while continuously reducing our environmental impact.

Commitment to the Future

At PMT, we believe that our actions today will shape a better, more sustainable future. By integrating climate change considerations into our management system, monitoring supply chain impacts, and continuing to improve our practices, we aim to be an industry leader in sustainable manufacturing. Our ongoing commitment ensures that we not only meet compliance but also go beyond to foster a more resilient and eco-friendly future for generations to come.